

Ridgefield Pension Commission

Draft Minutes of the Meeting Held on August 25, 2025

The meeting convened, in-person, at the Ridgefield Town Hall Small Conference Room at 6:01 p.m.

MEMBERS PHYSICALLY PRESENT: Messrs. Christofer Christiansen (Chair), Thomas Leonard (Vice Chair), Brendan Gundersen, and Bruce Walker.

MEMBERS VIRTUALLY PRESENT: Messrs. Zigmas Kaknevicus, Andrew Okrongly and Christopher St. Victor-de Pinho (Secretary).

MEMBERS ABSENT: None.

GUEST VIRTUALLY PRESENT: Mr. Matthew Kelley from SSGA

GUEST PHYSICALLY PRESENT: Mr. Brent Bell from SSGA.

1. Chair Christiansen informed the Commission that no comments were received from the public.
2. Mr. Bell provided the commission with an update on market conditions and the performance of the funds for the period through June 30, 2025.
3. The Commission reviewed the trust fund investment policy statements (IPS) and the draft SSGA Investment Advisory Agreement (IAA) with Messrs. Bell and Kelley.
4. Upon a motion by Mr. St. Victor-de Pinho, seconded by Mr. Walker, the Commission unanimously approved the adoption of the IPS.
5. Upon a motion by Mr. Gunderson, seconded by Mr. Leonard, the Commission unanimously approved the adoption of the IAA, and authorized Mr. Christiansen to execute the Agreement on behalf of the Commission.
6. Chair Christiansen led the Commission in a discussion of the USI survey.
7. Chair Christiansen briefed the Commission on the status of various projects which the Commission is currently undertaking or will be starting in the future.
8. There were no new invoices for the Commission to approve.
9. Upon a motion by Mr. Gundersen, seconded by Mr. Walker, the minutes of the Commission's July 7, 2025 meeting were unanimously approved.
10. Upon motion by Chair Christiansen, seconded by Mr. Kaknevicus, and with the unanimous agreement by the Commissioners, the meeting was adjourned at 6:48 p.m.

The Commission's next meeting is scheduled for October 20, 2025 at 6:00 pm.

Submitted in draft form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary

Christofer Christiansen, Chair